



May 25, 2017

To whom it may concern:

Company name: NOK Corporation
Representative: Masato Tsuru
Chairman of the Board and President
Securities code: 7240 (TSE First Section)
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Announcement Concerning Annual Dividend for FY 2016

NOK Corporation hereby announces that it was decided at its Board of Directors' Meeting held on May 24, 2017, to distribute a dividend with the record date being March 31, 2017.

The decision will be discussed at the 111th General Meeting of Shareholders, which is scheduled for June 28, 2017.

1. Details of dividend (Term-end dividend for FY 2016)

	Amounts Determined	Most Recent Dividend Forecast (Announced November 9, 2016)	Previous Term (Ended March 2016)
Date of Record	March 31, 2017	March 31, 2017	March 31, 2016
Dividend per Share	25.00 yen	25.00 yen	25.00 yen
Total Dividend	4,326 million yen	-	4,326 million yen
Date of Payment	June 29, 2017	-	June 27, 2016
Source of Dividend	Retained earnings	-	Retained earnings

2. Reason

Our basic dividend distribution policy is to maintain stable dividend payments at appropriate levels in accordance with mid- to long-term corporate performance. On the other hand, however, internal reserves are also an important factor to be considered for future business development and reinforcement of financial health. We will determine dividends taking into consideration all such factors.

As a result of careful consideration of both the amount of net income and the aforementioned basic dividend distribution policy, we have determined that the year-end dividend per share for the current fiscal year is 25.00 yen.

Reference: Breakdown of annual dividend

Date of Record	Dividend per Share		
	Interim	Term-end	Total Annual
FY 2016 Actual (Plan)	25.00 yen	25.00 yen	50.00 yen
FY 2015 Actual (Ended March 2016)	25.00 yen	25.00 yen	50.00 yen