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## Notice Concerning Revision of FY2022 Dividend Forecast

NOK Corporation hereby announces that it has decided to revise the forecast for the dividend per share for FY2022 (April 1, 2022 to March 31, 2023) as detailed below.

### 1. Reasons for the revision

Our basic dividend distribution policy is to maintain stable dividend payments at appropriate levels in accordance with mid- to long-term corporate performance. On the other hand, however, internal reserves are also an important factor to be considered for future business development and reinforcement of financial health. We will determine dividends taking into consideration all such factors.

In addition, in the new medium-term management plan, we have reviewed our dividend policy to enhance shareholder returns and have decided to adopt a DOE 2.5% or higher.

As a result of comprehensive consideration of the aforementioned basic policy on dividend, we have revised our year-end dividend forecast to 50.00 yen per share.

### 2. Details of the revision

	Annual dividend		
	Interim dividend	Year-end dividend	Total dividend
Previous forecast for FY2022 (announced on February 3, 2023)		25.00 yen	50.00 yen
Revised forecast for FY2022		50.00 yen	75.00 yen
Actual payment for FY2022	25.00 yen		
Actual payment for FY2021	25.00 yen	35.00 yen	60.00 yen

\*Forward-looking statements on business results projections that are stated in this material are based on information currently available to NOK Corporation and certain assumptions that NOK Corporation deems reasonable and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.