

To whom it may concern,

February 16, 2021

NOK Corporation

Impact of the February 13 Earthquake in the Coast of Fukushima Prefecture on NOK Operation <UPDATE>

NOK Corporation today announced an update on the impact of the earthquake off the coast of Fukushima Prefecture that occurred on February 13, 2021 on our operation as follows.

There were no serious injuries at our affiliated companies and offices, and no major damage to the buildings of our production plants in Miyagi and Fukushima areas.

With regard to the equipment in the plant, some of the machines were misaligned or fell over, but there was no major impact on production and the factories have been in operation since February 15.

The impact of this incident on our business performance is expected to be minimal.

\*Forward-looking statements on business results projections that are stated in this material are based on information currently available to NOK Corporation and certain assumptions that NOK Corporation deems reasonable, and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.