



August 4, 2020

To whom it may concern

Company name: NOK Corporation  
Representative: Kiyoshi Doi  
President and Director  
Securities code: 7240  
Contact person: Takashi Kaku  
Department Manager  
Corporate Communication Department  
(TEL +81-3-6891-0191)

## Announcement Concerning Revisions to Projections for Consolidated Financial Results for the Full Year of FY2020

The financial projections for the full year of the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) were yet to be determined at the time of the release of the Consolidated Financial Results for Fiscal Year Ended March 31, 2020 (Japanese GAAP) on May 14, 2020. NOK Corporation hereby announces that, in light of its recent operating performance, it has determined its financial projections as below.

### 1. Projections for consolidated financial results for the full year of FY2020 (April 1, 2020 to March 31, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previously announced projection (A)	Million yen TBD	Million yen TBD	Million yen TBD	Million yen TBD	Yen TBD
Revised projection (B)	488,000	(22,800)	(23,800)	(24,400)	(141.07)
Change (B-A)	-	-	-	-	
Rate of change (%)	-	-	-	-	
(Reference) Results of FY2019	626,815	12,028	17,373	(2,218)	(12.83)

### 2. Reasons for the revision

The consolidated financial projections for the full year of the fiscal year ending March 31, 2021, were yet to be determined as it was not possible to reasonably calculate them due to the effects of the novel coronavirus outbreak. NOK Corporation has chosen to release the projections calculated on the basis of the information available at this time such as the latest trends of automobile production.

Due to the impact of the novel coronavirus outbreak, the number of vehicles and construction machinery produced in Japan and overseas is expected to decrease. It is also projected that there will be a decrease in the number of smartphones and office equipment produced as well as delays in production and shipments. Under such circumstances, net sales are likely to decline by 22.1%. In addition, operating income, ordinary income, and profit attributable to owners of parent are expected to record significant losses as a result of the drop in net sales.

\*Forward-looking statements on business results projections that are stated in this disclosure are based on information currently available to NOK Corporation and certain assumptions that NOK Corporation deems reasonable, and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.