

To whom it may concern



Oct 11, 2019

Company name: NOK CORPORATION
Representative: Kiyoshi Doi
President
Securities code: 7240(TSE First Section)
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Announcement Concerning Changes in Directors and Changes in Directors and Operating Officers of subsidiaries of NOK

We would like to announce that following directors listed below are decided informally at the board meeting held on Oct 11, 2019.

1. NOK CORPORATION

Director

	New Post	Name	Current Post
Re-elected Additional post	Representative Director and President and Representative Director and President of NIPPON MEKTRON, LTD.	Kiyoshi Doi	Representative Director and President
Same as above	Representative and Senior Managing Director, General Manager, Corporate Business Strategy Office and Director of NIPPON MEKTRON, LTD.	Jiro Iida	Representative and Senior Managing Director, General Manager, Corporate Business Strategy Office
Same as above	Representative and Senior Managing Director, General Manager, Corporate Sales & Marketing Division and Director of NIPPON MEKTRON, LTD.	Yasuhiko Kuroki	Representative and Senior Managing Director, General Manager, Corporate Sales & Marketing Division
Departing	—	Toshifumi Kobayashi	Director

The above change will take effect as of November 1, 2019.

Masato Tsuru will continue to serve as Representative Director, Chairman of the Board; Akira Watanabe as Senior Managing Director, General Manager, Corporate Finance & Accounting Office; and Shinji Nagasawa as Senior Managing Director, General Manager, Corporate Technology Office. Kensaku Hogen and Makoto Fujioka will continue to assume the position of outside director. There will be no change pertaining to the current auditors.

2. NIPPON MEKTRON, LTD.

Director

	New Post	Name	Current Post
Newly-elected	Representative Director and President and Representative Director and President of NIPPON MEKTRON, LTD.	Kiyoshi Doi	Representative Director and President
Same as above	Representative and Senior Managing Director, General Manager, Corporate Business Strategy Office and Director of NIPPON MEKTRON, LTD.	Jiro Iida	Representative and Senior Managing Director, General Manager, Corporate Business Strategy Office
Same as above	Representative and Senior Managing Director, General Manager, Corporate Sales & Marketing Division and Director of NIPPON MEKTRON, LTD.	Yasuhiko Kuroki	Representative and Senior Managing Director, General Manager, Corporate Sales & Marketing Division
Departing	Adviser	Toshifumi Kobayashi	Representative Director and President
Same as above	Adviser	Masaru Yasukage	Senior Managing Director, General Manager, Global Manufacturing Division and Corporate Administration Division
Same as above	Adviser	Masaaki Ishikawa	Senior Managing Director, Chief Business Unit Officer

Operating Officer

	New Post	Name	Current Post
Promoted	Executive Vice President, Operating Officer	Keizo Fujiwara	Senior Operating Officer, General Manager, HDD Business Unit and Chairman of the Board, and President of Mektec Manufacturing Corporation (Thailand) Ltd.

The above change will take effect as of November 1, 2019.

Masato Tsuru will continue to serve as Chairman of the Board and the current auditors will remain in their positions.

<Reason for the change>

Since it is necessary to urgently achieve a turnaround of business performance for Nippon Mektron, Ltd. (MEKTEC), NOK Corporation (NOK)'s consolidated subsidiary, Kiyoshi Doi, Jiro Iida and Yasuhiko Kuroki, who are NOK's representative and senior managing directors, will concurrently assume the position of director at MEKTEC to fully separate the management supervisory function from the execution of operations. In addition, MEKTEC will further strengthen the collaboration with NOK to promote swifter decision-making, with a view toward improving productivity and expanding business.