



May 20, 2016

To whom it may concern:

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Chairman of the Board and President
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Announcement Concerning Annual Dividend for FY 2015

NOK Corporation hereby announces that it was decided at its Board of Directors' Meeting held on May 19, 2016, to distribute a dividend with the record date being March 31, 2016.

The decision will be discussed at the 110th General Meeting of Shareholders, which is scheduled for June 24, 2016.

1. Details of dividend (Term-end dividend for FY 2015)

	Amounts Determined	Most Recent Dividend Forecast (Announced November 10, 2015)	Previous Term (Ended March 2015)
Date of Record	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per Share	25.00 yen	25.00 yen	35.00 yen
Total Dividend	4,326 million yen	-	6,057 million yen
Date of Payment	June 27, 2016	-	June 26, 2015
Source of Dividend	Retained earnings	-	Retained earnings

2. Reason

Our basic dividend distribution policy is to maintain stable dividend payments at appropriate levels in accordance with mid- to long-term corporate performance. On the other hand, however, internal reserves are also an important factor to be considered for future business development and reinforcement of financial health. We will determine dividends taking into consideration all such factors.

As a result of careful consideration of both the amount of net income and the aforementioned basic dividend distribution policy, we have determined that the year-end dividend per share for the current fiscal year is 25.00 yen.

Reference: Breakdown of annual dividend

Date of Record	Dividend per Share		
	Interim	Term-end	Total Annual
FY 2015 Actual (Plan)	25.00 yen	25.00 yen	50.00 yen
FY 2014 Actual (Ended March 2015)	15.00 yen	35.00 yen	50.00 yen