

# NOK CORPORATION

## Consolidated Financial Summary for the Six Months Ended September 30, 2009

Date: November 9, 2009

Name of Listed Company: NOK Corporation  
 Securities Code Number: 7240  
 Representative: Masato Tsuru  
 Chairman of the Board and President  
 Contact Person: Toshio Tominaga  
 Department Manager  
 Corporate Planning Department

Listed on Tokyo Stock Exchange 1st Section  
 URL <http://www.nok.co.jp>  
 Telephone: +81-3-3434-1736

Scheduled date for submission of the Quarterly Securities Report: November 13, 2009  
 Scheduled date for dividend payment: December 4, 2009

(Fractions are rounded down to the nearest million yen.)

### 1. Consolidated Business Results for the First Six Months of Fiscal 2009 (April 1, 2009 through September 30, 2009)

(1) Consolidated operating results (year-to-date basis) (Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
2Q FY 2009	177,317	(32.1)	(4,190)	-	(6,123)	-	(7,581)	-
2Q FY 2008	260,953	-	14,276	-	15,934	-	9,726	-

	Net income per share		Diluted net income per share	
	yen		yen	
2Q FY 2009	(43.84)		-	
2Q FY 2008	56.24		-	

### (2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity to total assets		Net assets per share	
	million yen		million yen		%	yen		
2Q FY 2009	535,559		249,108		42.8	1,325.06		
FY 2008	509,772		246,130		44.4	1,308.90		

Reference: Shareholders' equity: 229,123 million yen (as of September 30, 2009) 226,329 million yen (as of March 31, 2009)

### 2. Dividends

(Record date)	Cash dividend per share				
	1Q-end	2Q-end	3Q-end	Term-end	Full year
	yen	yen	yen	yen	yen
FY 2008	-	10.00	-	5.00	15.00
FY 2009	-	5.00	-	-	-
FY 2009 (Projection)	-	-	-	-	-

Notes: 1. Quarterly dividend projections have not been revised during the second quarter of FY 2009.

2. The projections for term-end and full-year dividends for FY2009 are yet to be determined.

### 3. Projection of Consolidated Financial Results for Fiscal 2009 (April 1, 2009 through March 31, 2010)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	million yen	%	million yen	%	million yen	%	million yen	%	yen	
Full year	392,500	(15.9)	3,000	(59.7)	0	-	(5,100)	-	(29.49)	

Note: The projection has been revised during the second quarter of FY 2009.

#### 4. Other Information

- (1) Changes in significant subsidiaries during the term (changes in “*tokutei kogaisha*” as defined in Ministry of Finance Ordinance No. 5 of 1973, as amended, involving changes in the scope of consolidation): None
- (2) Application of simplified accounting treatments and accounting treatments specific to the preparation of consolidated quarterly financial statements: Yes  
Note: For details, please refer to “4. Other information” under “Qualitative Information and Financial Statements, etc.” on page 5.
- (3) Changes in principles, procedures and presentation, etc. of accounting treatments relating to the preparation of consolidated quarterly financial statements (matters to be described in “Changes in significant matters relating to the preparation of consolidated quarterly financial statements” in the Quarterly Securities Report):
  - i) Changes due to amendments to accounting standards, etc.: None
  - ii) Changes other than those described in i) above: None
- (4) Number of issued shares (common stock)

i) Number of issued shares as of end of the term (including treasury stock):	173,138,537 (as of September 30, 2009)	173,138,537 (as of March 31, 2009)
ii) Number of treasury shares:	222,706 (as of September 30, 2009)	222,203 (as of March 31, 2009)
iii) Average number of shares during the term (year-to-date):	172,916,078 (2Q FY 2009)	172,925,343 (2Q FY 2008)

\*Notice concerning proper use of projections of operating results and other important matters:

- a) Projections for fiscal 2009, as announced on October 19, 2009, have been revised with respect to the full-year period.
- b) The projections in this material were prepared based on judgments and assumptions drawn from information available as of the date of preparation of this document, and contain risks and uncertainties. Please note that actual business results may differ significantly from these projections depending on various factors. Significant factors that may affect actual business performance include, but are not limited to, the economic conditions prevailing in and around the business arena of the Company and its Group companies, and market trends and foreign exchange rates of the yen against the U.S. dollar and other currencies.
- c) The forecast for the term-end dividend remains undecided due to continued uncertainty of management conditions. It will be announced as soon as it is finalized.

## **Qualitative Information and Financial Statements, etc.**

### **1. Qualitative information concerning consolidated operating results**

The Japanese economy during April to September 2009 remained in a severe condition amid the global recession since last autumn. In some segments, however, signs of recovery were observed as the government's economic stimulus package took effect.

In the automotive industry, although the car sales in Asia has shown some recovery, there is a concern about future decline as the policy measures adopted by several governments to encourage the purchase of new cars will be lifted, leading consumer demand to recede.

In the electronic equipment industry, while there has been some good news in terms of short-term demand including the increased sales of thin screen TVs in Japan buoyed by the government's Eco Point shopping incentive program and retailers' promotional measures, sluggishness of personal consumption remains a concern as the employment situation has been severe around the world.

In the business machine industry, businesses are expected to remain reluctant about capital expenditure, and concern therefore exists about delayed recovery of the demand for copiers, etc.

Under these circumstances, the performance of each business segment was as follows.

In the sealing business, the sales to manufacturers in the automotive industry decreased as global automotive production declined significantly in comparison with the same period of the previous year amid continued sluggish global demand for new cars, even though the production in China and Southeast Asia has picked up since this spring thanks to the policy measures some countries adopted to encourage the purchase of new cars. The sales to construction machinery manufacturers also decreased as the production of construction machinery declined due to the cancellation and postponement of resource development projects around the world and infrastructure projects mainly in countries with emerging economies.

As a result, the segment sales decreased by 32.9% year-on-year, to 96,250 million yen. The segment recorded an operating loss of 3,582 million yen, with the impact of the decrease in sales overwhelming the effect of cost reduction efforts (an operating income of 9,985 million yen in the first six months of fiscal year 2008).

In the flexible printed circuit (FPC) business, the sales to manufacturers of electronic devices such as mobile phones and digital still cameras decreased under the influence of shrinking demand around the world. The sales to hard disc drive manufacturers increased, mainly due to increased demand for netbook PCs, following a rapid decrease in production in the early part of this year.

As a result, the segment sales decreased by 29.7% year-on-year, to 63,453 million yen. The segment recorded an operating income of 1,017 million yen, a decrease of 76.0% year-on-year, with the effect of cost reduction efforts compensating for negative factors such as currency fluctuation and price erosion.

In the roll business, the sales to business machine manufacturers decreased as the global demand for business machines declined under the influence of businesses' reluctance toward capital expenditures amid a sluggish economy. Inventory adjustment by manufacturers and the shrinkage in the after-sales market for copiers associated with increasing durability also pushed down the segment sales.

As a result, the segment sales decreased by 33.4% year-on-year, to 12,927 million yen. The segment recorded an operating loss of 1,513 million yen with the impact of the decrease in sales overwhelming the effect of cost reduction efforts (an operating loss of 280 million yen in the first six months of fiscal year 2008).

As a result, for the first six months of fiscal year 2009, the Group recorded net sales of 177,317 million yen (down 32.1% year-on-year), an operating loss of 4,190 million yen (an operating income of 14,276 million yen in the first six months of fiscal year 2008), an ordinary loss of 6,123 million yen (an ordinary income of 15,934 million yen in the first six months of fiscal year 2008), and a net loss of 7,581 million yen (a net income of 9,726 million yen in the first six months of fiscal year 2008).

## 2. Qualitative information on consolidated financial position

Total assets as of September 30, 2009 amounted to 535,559 million yen, an increase of 25,786 million yen as compared with the end of the previous fiscal year (March 31, 2009), mainly as a result of an increase in cash and deposits due to additional short- and long-term borrowings to provide for the Group companies' needs for operating funds, as well as an increase in accounts receivable-trade due to the recovery in the business performance, and the recovery of stock prices.

Total liabilities as of September 30, 2009 amounted to 286,451 million yen, an increase of 22,809 million yen as compared with the previous fiscal year-end, mainly as a result of an increase in accounts payable-trade and increases in short- and long-term borrowings due to the recovery in the business performance.

Net assets as of September 30, 2009 totaled 249,108 million yen, an increase of 2,977 million yen as compared with the previous fiscal year-end, mainly as a result of an increase in valuation difference on available-for-sale securities due to the recovery of stock markets and an increase in foreign currency translation adjustments due to the depreciation of the yen against the U.S. dollar. The ratio of shareholders' equity to total assets at the end of the second quarter was 42.8%, down 1.6 point as compared with the previous fiscal year-end.

(Status of cash flows)

Cash and cash equivalents (hereinafter, "funds") as of September 30, 2009 increased by 10,325 million yen from the previous fiscal year-end, to 92,433 million yen. The status of cash flows on the consolidated basis for the first six months of the fiscal year is outlined below.

[Cash flows from operating activities]

Funds generated through operating activities reached 11,389 million yen, a year-on-year decrease of 54.9%, mainly as a result of a decrease in net income before income taxes and minority interests due to the decline in the business performance in the six months ended September 30, 2009.

[Cash flows from investment activities]

Funds used in investment activities amounted to 11,920 million yen, a year-on-year decrease of 60.6%, mainly as a result of the purchase of property, plant and equipment and the purchase of investment securities.

[Cash flows from financing activities]

Funds generated in financing activities amounted to 9,475 million yen, a year-on-year increase of 277.2%, mainly as a result of additional long-term borrowings to provide for the need for operating funds in both Japan and abroad.

## 3. Qualitative information on consolidated financial forecasts

The Group has revised its consolidated financial forecasts announced on October 19, 2009. For details, please refer to "Announcement of Difference between the Consolidated Financial Forecasts and Results for the Six Months ended September 30, 2009, and Revision of the Financial Forecasts for the Full-year ending March 31, 2010" published today.

#### 4. Other information

- (1) Changes in significant subsidiaries during the term (changes in “*tokutei kogaisha*” as defined in Ministry of Finance Ordinance No. 5 of 1973, as amended, involving changes in the scope of consolidation)  
Not applicable.
- (2) Application of simplified accounting treatments and accounting treatments specific to the preparation of consolidated quarterly financial statements
  1. Simplified accounting treatments  
For measurement of inventories as of the end of the term, some consolidated subsidiaries omitted physical inventory check, and calculated the amount of inventories by a reasonable method based on the physical inventory results pertaining to the previous consolidated fiscal year.
  2. Accounting treatments specific to the preparation of consolidated quarterly financial statements  
As to tax expense, some consolidated subsidiaries calculated the amount by reasonably estimating an effective tax rate after applying tax effect accounting to income before income taxes and minority interests for the consolidated fiscal year including this six-month period, and multiplying income before income taxes and minority interests for this six-month period by such estimated effective tax rate.  
Income taxes-deferred are included in income taxes.
- (3) Changes in principles, procedures and presentation, etc. of accounting treatments relating to the preparation of consolidated quarterly financial statements

(Additional information)

- Abolishment of the directors' retirement benefits system

In order to provide for the payment of benefits to retiring directors, the Company and some consolidated subsidiaries had recorded necessary amounts of “provision for directors' retirement benefits” as calculated in accordance with their internal rules. However, at the Company's board meeting on May 25, 2009, it was resolved to abolish the directors' retirement benefits system. In addition, at the ordinary general shareholders' meetings of the relevant companies held in June 2009, it was resolved to cut off the calculation of retirement benefits to the incumbent directors at the end of the respective meetings. Since such retirement benefits will be paid upon the retirement of each director, an outstanding amount of 952 million yen is included in “Other” under “Non-current liabilities.”

**5. Consolidated Quarterly Financial Statements****(1) Consolidated Quarterly Balance Sheet**

(million yen)

	As of end of 2Q FY 2009 (September 30, 2009)	Summary of consolidated balance sheet as of end of FY 2008 (March 31, 2009)
<b>Assets</b>		
Current assets		
Cash and deposits	92,820	82,600
Notes and accounts receivable-trade	105,559	87,863
Merchandise and finished goods	17,019	21,432
Work in process	19,051	13,079
Raw materials and supplies	9,621	14,616
Other	13,635	14,610
Allowance for doubtful accounts	(1,116)	(1,084)
Total current assets	<u>256,592</u>	<u>233,118</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	76,376	73,132
Machinery, equipment and vehicles, net	78,452	79,487
Other, net	35,039	40,819
Total property, plant and equipment	<u>189,868</u>	<u>193,439</u>
Intangible assets		
Goodwill	748	1,237
Other	1,384	1,357
Total intangible assets	<u>2,132</u>	<u>2,594</u>
Investments and other assets		
Investment securities	50,735	42,692
Other	36,554	38,235
Allowance for doubtful accounts	(323)	(308)
Total investments and other assets	<u>86,966</u>	<u>80,619</u>
Total noncurrent assets	<u>278,967</u>	<u>276,653</u>
Total assets	<u>535,559</u>	<u>509,772</u>

(million yen)

	As of end of 2Q FY 2009 (September 30, 2009)	Summary of consolidated balance sheet as of end of FY 2008 (March 31, 2009)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	41,121	34,235
Short-term loans payable	65,433	61,890
Income taxes payable	1,532	1,282
Provision for bonuses	7,231	4,726
Provision for business structure improvement	3,729	1,959
Other	31,520	34,206
Total current liabilities	150,569	138,300
Noncurrent liabilities		
Long-term loans payable	85,613	75,184
Provision for retirement benefits	46,272	46,340
Other provisions	163	1,504
Other	3,832	2,311
Total noncurrent liabilities	135,881	125,340
Total liabilities	286,451	263,641
<b>Net assets</b>		
Shareholders' equity		
Capital stock	23,335	23,335
Capital surplus	22,450	22,450
Retained earnings	184,416	192,861
Treasury stock	(242)	(241)
Total shareholders' equity	229,960	238,406
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	13,222	9,580
Foreign currency translation adjustments	(14,058)	(21,656)
Total valuation and translation adjustments	(836)	(12,076)
Minority interests	19,985	19,801
Total net assets	249,108	246,130
Total liabilities and net assets	535,559	509,772

(2) Consolidated Quarterly Income Statement  
(Second-quarter period on a year-to-date basis)

	(million yen)	
	2Q FY 2008 on a year-to-date basis (April 1, 2008 through September 30, 2008)	2Q FY 2009 on a year-to-date basis (April 1, 2009 through September 30, 2009)
Net sales	260,953	177,317
Cost of sales	212,281	155,191
Gross profit	48,672	22,125
Selling, general and administrative expenses		
Salaries	8,474	7,490
Provision for bonuses	2,148	1,685
Retirement benefit expenses	968	1,216
Other	22,803	15,924
Total selling, general and administrative expenses	34,395	26,316
Operating income (loss)	14,276	(4,190)
Non-operating income		
Dividends income	-	269
Equity in earnings of affiliates	2,321	-
Rent income on noncurrent assets	-	451
Other	2,034	882
Total non-operating income	4,355	1,603
Non-operating expenses		
Interest expenses paid on loans	1,283	1,872
Equity in losses of affiliates	-	574
Foreign exchange losses	1,016	818
Other	398	270
Total non-operating expenses	2,697	3,536
Ordinary income (loss)	15,934	(6,123)
Extraordinary income		
Gain on sale of noncurrent assets	-	57
Gain on sale of investment securities	96	-
Reversal of provision for retirement benefits	104	-
Other	146	41
Total extraordinary income	347	99
Extraordinary loss		
Loss on retirement of noncurrent assets	548	415
Loss on valuation of investment securities	571	-
Provision for business structure improvement	-	1,859
Other	297	70
Total extraordinary loss	1,418	2,345
Income (loss) before income taxes and minority interests	14,864	(8,369)
Income taxes	3,973	(1,342)
Minority interests in income	1,164	554
Net income (loss)	9,726	(7,581)

Consolidated Quarterly Income Statement  
(Second-quarter period)

(million yen)

	2Q FY 2008 (July 1, 2008 through September 30, 2008)	2Q FY 2009 (July 1, 2009 through September 30, 2009)
Net sales	128,584	99,347
Cost of sales	105,796	84,898
Gross profit	22,788	14,449
Selling, general and administrative expenses		
Salaries	4,121	3,669
Provision for bonuses	1,071	881
Retirement benefit expenses	487	623
Other	11,734	8,229
Total selling, general and administrative expenses	17,414	13,402
Operating income	5,374	1,046
Non-operating income		
Dividends income	-	31
Equity in earnings of affiliates	1,050	-
Rent income on noncurrent assets	-	229
Other	885	436
Total non-operating income	1,936	697
Non-operating expenses		
Interest expenses paid on loans	658	961
Equity in losses of affiliates	-	144
Foreign exchange losses	680	1,397
Other	309	179
Total non-operating expenses	1,648	2,682
Ordinary income (loss)	5,662	(938)
Extraordinary income		
Gain on sale of investment securities	41	-
Other	53	21
Total extraordinary income	95	21
Extraordinary loss		
Loss on retirement of noncurrent assets	387	253
Loss on valuation of investment securities	528	-
Provision for business structure improvement	-	1,859
Other	218	43
Total extraordinary loss	1,134	2,155
Income (loss) before income taxes and minority interests	4,623	(3,072)
Income taxes	1,629	(893)
Minority interests in income	526	539
Net income (loss)	2,467	(2,718)

## (3) Consolidated Quarterly Cash Flow Statement

(million yen)

	2Q FY 2008 on a year-to-date basis (April 1, 2008 through September 30, 2008)	2Q FY 2009 on a year-to-date basis (April 1, 2009 through September 30, 2009)
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	14,864	(8,369)
Depreciation and amortization	18,837	17,935
Increase (decrease) in provision for bonuses	958	2,503
Increase (decrease) in provision for retirement benefits	(1,147)	(244)
Increase (decrease) in provision for directors' retirement benefits	-	(1,340)
Increase (decrease) in provision for business structure improvement	-	1,770
Interest and dividends income	(961)	(493)
Interest expenses paid on loans	1,283	1,872
Foreign exchange losses (gains)	(313)	195
Equity in (earnings) losses of affiliates	(2,321)	574
Amortization of goodwill	802	548
Loss (gain) on sales and retirement of noncurrent assets	487	395
Loss (gain) on valuation of investment securities	571	-
Decrease (increase) in notes and accounts receivable-trade	4,162	(14,460)
Decrease (increase) in inventories	(2,677)	4,594
Increase (decrease) in notes and accounts payable-trade	(2,750)	4,511
Increase (decrease) in notes discounted	(392)	(326)
Other, net	207	663
Subtotal	31,193	10,328
Interest and dividends income received	1,866	588
Interest expenses paid	(1,347)	(1,866)
Income taxes paid	(6,487)	(1,317)
Income taxes refunded	-	3,656
Net cash provided by (used in) operating activities	25,225	11,389
Net cash provided by (used in) investment activities		
Decrease (increase) in time deposits	(182)	115
Purchase of investment securities	-	(1,691)
Proceeds from sale and redemption of investment Securities	754	-
Purchase of investments in subsidiaries	-	(159)
Payments for investments in capital of subsidiaries and affiliates	-	(274)
Purchase of property, plant and equipment	(31,247)	10,105
Proceeds from sale of property, plant and equipment	519	323
Other, net	(93)	(128)
Net cash provided by (used in) investment activities	(30,249)	(11,920)
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term loans payable	(852)	(4,313)
Proceeds from long-term loans payable	10,945	21,006
Repayment of long-term loans payable	(4,535)	(4,623)
Repayment of finance lease obligations	(140)	(560)
Cash dividends paid	(1,729)	(865)
Cash dividends paid to minority shareholders	(1,160)	(1,167)
Other, net	(15)	(0)
Net cash provided by (used in) financing activities	2,512	9,475
Effect of exchange rate change on cash and cash equivalents	(3,122)	1,382
Net increase (decrease) in cash and cash equivalents	(5,633)	10,325
Cash and cash equivalents at beginning of period	38,779	82,107
Cash and cash equivalents at end of period	33,145	92,433

- (4) Notes on the Premise of a Going Concern  
Not applicable.

## (5) Segment Information

[Segment information by business category]

2Q FY 2008 (July 1, 2008 through September 30, 2008)

(million yen)

	Sealing Products	FPC	Roll Products	Other	Total	Eliminations/Corporate	Consolidated
Net Sales:							
(1) Sales to external customers	70,796	44,289	9,702	3,796	128,584	–	128,584
(2) Inter-segment sales/transfer	1,124	558	–	452	2,135	(2,135)	–
Total	71,920	44,847	9,702	4,249	130,720	(2,135)	128,584
Operating expenses	3,604	1,609	(1)	152	5,364	10	5,374

2Q FY 2009 (July 1, 2009 through September 30, 2009)

(million yen)

	Sealing Products	FPC	Roll Products	Other	Total	Eliminations/Corporate	Consolidated
Net Sales:							
(1) Sales to external customers	53,551	36,489	6,800	2,506	99,347	–	99,347
(2) Inter-segment sales/transfer	1,410	597	–	196	2,203	(2,203)	–
Total	54,961	37,086	6,800	2,702	101,551	(2,203)	99,347
Operating expenses	5	1,664	(632)	14	1,053	(6)	1,046

2Q FY 2008 on a year-to-date basis (April 1, 2008 through September 30, 2008)

(million yen)

	Sealing Products	FPC	Roll Products	Other	Total	Eliminations/Corporate	Consolidated
Net Sales:							
(1) Sales to external customers	143,340	90,242	19,419	7,950	260,953	–	260,953
(2) Inter-segment sales/transfer	2,234	922	–	774	3,931	(3,931)	–
Total	145,574	91,165	19,419	8,724	264,885	(3,931)	260,953
Operating expenses	9,985	4,237	(280)	325	14,268	7	14,276

2Q FY 2009 on a year-to-date basis (April 1, 2009 through September 30, 2009)

(million yen)

	Sealing Products	FPC	Roll Products	Other	Total	Eliminations/Corporate	Consolidated
Net Sales:							
(1) Sales to external customers	96,250	63,453	12,927	4,685	177,317	–	177,317
(2) Inter-segment sales/transfer	2,192	883	–	463	3,538	(3,538)	–
Total	98,443	64,337	12,927	5,148	180,855	(3,538)	177,317
Operating expenses	(3,582)	1,017	(1,513)	(107)	(4,186)	(4)	(4,190)

## [Segment information by geographic area]

2Q FY 2008 (July 1, 2008 through September 30, 2008)

(million yen)

	Japan	Asia	Other areas	Total	Eliminations/ Corporate	Consolidated
Net Sales:						
(1) Sales to external customers	81,998	42,675	3,910	128,584	–	128,584
(2) Inter-segment sales/transfer	14,442	8,330	259	23,031	(23,031)	–
Total	96,441	51,005	4,169	151,616	(23,031)	128,584
Operating expenses	3,441	2,061	(17)	5,485	(111)	5,374

2Q FY 2009 (July 1, 2009 through September 30, 2009)

(million yen)

	Japan	Asia	Other areas	Total	Eliminations/ Corporate	Consolidated
Net Sales:						
(1) Sales to external customers	59,727	37,832	1,787	99,347	–	99,347
(2) Inter-segment sales/transfer	13,617	7,887	103	21,608	(21,608)	–
Total	73,344	45,720	1,891	120,955	(21,608)	99,347
Operating expenses	(683)	2,106	(243)	1,179	(132)	1,046

2Q FY 2008 on a year-to-date basis (April 1, 2008 through September 30, 2008)

(million yen)

	Japan	Asia	Other areas	Total	Eliminations/ Corporate	Consolidated
Net Sales:						
(1) Sales to external customers	164,727	88,300	7,925	260,953	–	260,953
(2) Inter-segment sales/transfer	26,343	16,298	535	43,178	(43,178)	–
Total	191,071	104,599	8,461	304,131	(43,178)	260,953
Operating expenses	8,597	5,538	39	14,175	101	14,276

2Q FY 2009 on a year-to-date basis (April 1, 2009 through September 30, 2009)

(million yen)

	Japan	Asia	Other areas	Total	Eliminations/ Corporate	Consolidated
Net Sales:						
(1) Sales to external customers	110,826	63,153	3,337	177,317	–	177,317
(2) Inter-segment sales/transfer	24,295	12,535	187	37,018	(37,018)	–
Total	135,122	75,688	3,524	214,335	(37,018)	177,317
Operating expenses	(3,958)	439	(528)	(4,047)	(143)	(4,190)

## [Overseas sales]

2Q FY 2008 (July 1, 2008 to September 30, 2008)

(million yen)

	Asia	Other areas	Total
I Overseas sales	48,266	7,200	55,466
II Consolidated sales	–	–	128,584
III Percentage of overseas sales in the consolidated sales (%)	37.5	5.6	43.1

2Q FY 2009 (July 1, 2009 to September 30, 2009)

(million yen)

	Asia	Other areas	Total
I Overseas sales	37,836	1,787	39,623
II Consolidated sales	–	–	99,347
III Percentage of overseas sales in the consolidated sales (%)	38.1	1.8	39.9

2Q FY 2008 on a year-to-date basis (April 1, 2008 to September 30, 2008)

(million yen)

	Asia	Other areas	Total
I Overseas sales	98,723	14,512	113,235
II Consolidated sales	–	–	260,953
III Percentage of overseas sales in the consolidated sales (%)	37.8	5.6	43.4

2Q FY 2009 on a year-to-date basis (April 1, 2009 to September 30, 2009)

(million yen)

	Asia	Other areas	Total
I Overseas sales	63,160	3,336	66,496
II Consolidated sales	–	–	177,317
III Percentage of overseas sales in the consolidated sales (%)	35.6	1.9	37.5

- (6) Notes on Significant Changes in the Amount of Shareholders' Equity  
Not applicable.