

To whom it may concern



January 23, 2018

Company name: NOK CORPORATION  
Representative: Masato Tsuru  
Chairman of the Board  
Securities code: 7240 (TSE First Section)  
Contact Person: Kiyoshi Igarashi  
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## Announcement Concerning Change in Representative Directors

We would like to announce that following representative directors listed below are decided to change formally at the board meeting held on January 23, 2018.

### 1. Reason for the change

**Because of the management structure change**

### 2. Name and Post of old and new representative directors

**(Position change)**      **Name :**            **Masato Tsuru**  
                                 **New Post :**        **Representative Director, Chairman of the Board**  
                                 **Current Post :**    **Chairman of the Board, Representative Director and President**

**(Position change)**      **Name :**            **Kiyoshi Doi**  
                                 **New Post :**        **Representative Director and President**  
                                 **Current Post :**    **Representative and Senior Managing Director**

**(Newly-elected)**        **Name :**            **Jiro Iida**  
                                 **New Post :**        **Representative and Senior Managing Director**  
                                 **Current Post :**    **Senior Managing Director**

**(Newly-elected)**        **Name :**            **Yasuhiko Kuroki**  
                                 **New Post :**        **Representative and Senior Managing Director**  
                                 **Current Post :**    **Senior Managing Director**

### 3. Biography of new representative directors

| Date of birth                      | Biography      | No. of shares owned   |
|------------------------------------|----------------|---|
| Masato Tsuru<br>(January 11, 1948) | March, 1973    | Joined NOK Corporation  |
|                                    | June, 1977     | Obtained the master of business administration (MBA) at Harvard University                                      |
|                                    | February, 1978 | Deputy General Manager, Corporate Finance & Accounting Office and Corporate Planning Office                     |
|                                    | June, 1979     | Director  |
|                                    | June, 1981     | Managing Director   |
|                                    | July, 1982     | General Manager, Corporate Finance & Accounting Office and Corporate Planning Office and Human Resources Office |
|                                    | June, 1983     | Senior Managing Director  |
|                                    | June, 1985     | Representative Director and President   |
|                                    | June, 1989     | Chairman of the Board, Representative Director and President (Current Post)                                     |
|                                    |                | 459,700 shares  |

| Date of birth                       | Biography      | No. of shares owned  |
|-------------------------------------|----------------|--|
| Kiyoshi Doi<br>(September 12, 1952) | April, 1977    | Joined NOK Corporation   |
|                                     | January, 1999  | General Manager of Kanagawa AI branch, AI Sales & Marketing Division   |
|                                     | November, 2001 | Manager with overall responsibility for NOK, Freudenberg NOK General Partnership   |
|                                     | June, 2003     | Director of NOK Corporation  |
|                                     | June, 2005     | Managing Director of Eagle Industry Co., Ltd.  |
|                                     | June, 2007     | Director of NOK Corporation  |
|                                     | June, 2007     | Managing Director  |
|                                     | June, 2007     | General Manager, Corporate Sales & Marketing Division  |
|                                     | May, 2009      | Senior Managing Director   |
|                                     | May, 2013      | Representative and Senior Managing Director (Current Post)   |
|                                     | April, 2014    | Assistant of President with overall responsibility for Seal Business, and General Manager, Corporate Production Control Office |
|                                     |                |  |

| Date of birth                | Biography   | No. of shares owned   |
|------------------------------|-------------|---|
| Jiro Iida<br>(April 9, 1955) | March, 1978 | Joined NOK Corporation  |
|                              | June, 2000  | Department Manager, Corporate Sales & Marketing Division  |
|                              | April, 2003 | Department Manager, International Business Coordination Department, Corporate Production Control Office |
|                              | June, 2003  | Director  |
|                              | June, 2003  | Deputy General Manager, Corporate Production Control Office   |
|                              | June, 2007  | General Manager, Corporate Planning Office (Current Post)   |
|                              | June, 2009  | Senior Operating Officer  |
|                              | June, 2013  | Director  |
|                              | June, 2013  | Senior Managing Director (Current Post)   |
|                              |             | 12,200 shares   |

| Date of birth                          | Biography  | No. of shares owned  |
|--|--|--|
| Yasuhiko Kuroki<br>(February 27, 1957) | April, 1979  | Joined NOK Corporation   |
|  | April, 2003  | General Manager of Anjo branch, Corporate Sales & Marketing Division |
|  | October, 2004  | Deputy General Manager, Corporate Sales & Marketing Division         |
|  | June, 2005   | Director   |
|  | June, 2009   | Managing Director  |
|  | June, 2013   | Director   |
|  | June, 2013   | Senior Managing Director (Current Post)                              |
| June, 2013                             | General Manager, Corporate Sales & Marketing Division (Current Post) |  |
|  |  | 13,200 shares  |

### 4. Scheduled date of change

April 1, 2018