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To whom it may concern

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## Announcement Concerning Revisions to Projections for Consolidated Financial Results for the Full FY2016

NOK Corporation hereby announces that, in light of its recent operating performance, it has revised its financial projections announced on February 1, 2017 as below.

### ● Revisions to financial projections

Revisions to projections for consolidated financial results for FY2016 (April 1, 2016 to March 31, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced projection (A)	664,400	30,300	31,100	21,200	122.92
Revised projection (B)	713,000	39,700	44,100	25,600	144.92
Change (B-A)	48,600	9,400	13,000	4,400	
Rate of change (%)	7.3	31.0	41.8	20.8	
(Reference) Results of FY2015	746,147	48,258	53,727	30,053	173.97

### Reasons for the revision

Both net sales and operating income are expected to an increase in the seal business due to increases in demands for automobiles and general industrial machinery as well as the impact of exchange rate fluctuations, among other factors. Net sales and operating income are also projected to grow in the electronic device product business owing to continued demand for smartphones and the impact of exchange rate fluctuations.

In addition to a growth in operating income owing to the above two businesses, ordinary income and profit attributable to owners of parent are also expected to increase respectively due to a decline in foreign exchange lossess. The consolidated financial projections for the full fiscal year ending March 31, 2017 were therefore revised upward.

\*Forward-looking statements on business results projections that are stated in this disclosure are based on information currently available to NOK Corporation and certain assumptions that NOK Corporation deems reasonable, and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.