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FOR IMMEDIATE RELEASE

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Announcement of Revision of Full-Year Earnings Forecasts

Based mainly on recent performance trends, we have made the following revisions to the full-year earnings forecasts for the fiscal year ending March 2009 (FY2008: April 1, 2008 to March 31, 2009) that were announced on November 11, 2008.

Revisions to full-year consolidated earnings forecasts for FY2008 (April 1, 2008 to March 31, 2009)

	Net sales	Operating income	Ordinary profit	Net income	Net income per share
Previously announced forecast (A)	520,000	23,200	26,300	14,900	¥86.17
Revised forecast (B)	473,000	1,900	(1,100)	(4,500)	-
Adjustment (B – A)	(47,000)	(21,300)	(27,400)	(19,400)	-
Degree of change (%)	(9.0)	(91.8)	-	-	-
(Ref.) Previous year's results [FY2007]	526,331	42,465	44,812	25,843	¥149.44

(Units: millions of yen)

Reasons for revision

Projected full-year consolidated earnings for FY2008 have worsened rapidly as a result of the global financial crisis, the associated credit crunch and the major downturn in the real global economy, among other factors. We are revising our earlier projections because we now expect the product sales generated by both our seal and flexible printed circuit businesses to fall significantly short of earlier forecasts due to lower automobile production output and a slump in sales of electronic devices and related products.

(Disclaimer)

The above forecasts have been compiled based on the best information currently available. Actual results may differ from forecast values due to various factors going forward.

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