



July 30, 2010

To whom it may concern:

Company name: NOK Corporation  
Representative: Masato Tsuru  
Chairman of the Board and President  
Securities code: 7240 (TSE First Section)  
Contact person: Toshio Tominaga  
Department Manager, Corporate Planning  
Dept. (+81-3-3434-1736)

## Announcement on Revision of Financial Projections for the Fiscal Year Ending March 31, 2011

NOK Corporation hereby announces that, in light of its recent operating performance, it has revised its financial projections for fiscal year 2010 (April 1, 2010 through March 31, 2011) announced on May 13, 2010.

### 1. Concerning revisions to projections for the financial results

#### (1) Revised projections for consolidated financial results for the first six-month of FY 2010

(April 1, 2010 to September 30, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced projection (A)	212,000	8,300	7,900	4,400	25.68
Revised projection (B)	247,400	19,200	19,200	11,300	65.91
Change (B-A)	35,400	10,900	11,300	6,900	
Rate of change (%)	16.7%	131.3%	143.0%	156.8%	
(Reference) 1st half of FY 2009	177,317	(4,190)	(6,123)	(7,581)	(43.84)

#### (2) Revised projection for full-year consolidated financial results for FY 2010

(April 1, 2010 through March 31, 2011)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced projection (A)	443,000	20,900	20,800	14,800	86.37
Revised projection (B)	478,400	31,800	32,100	21,700	126.57
Change (B-A)	35,400	10,900	11,300	6,900	
Rate of change (%)	8.0%	52.2%	54.3%	46.6%	
(Reference) Previous fiscal year (FY 2009)	414,753	12,655	10,363	1,279	7.40

## **2. Reasons for the revision**

It is anticipated that net sales for the first six-month period of the consolidated fiscal year ending March 31, 2011 will exceed the projection released on May 13, 2010, driven by the increase in car production volume, and the growth of demand for hard disc drives (HDD), digital audio equipment, etc. both in Japan and Asia, but principally in China. Also, the Company revises operating income, ordinary income and net income for the same period as profits are expected to surpass the initial projections due mainly to the increase in sales and the effects of cost-cutting measures, etc.

The projection for the full-year consolidated financial results remains unchanged as the Company has determined to maintain the projections for the second half of the fiscal year, given the uncertain business environment including the possible decrease in sales following the termination of the economic stimulus packages, negative impact of the appreciation of the yen, and soaring prices of raw materials. The Company will announce the new projections for the full-year consolidated financial results as soon as such disclosure becomes possible.