



May 21, 2010

To whom it may concern:

Company name: NOK Corporation
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Chairman of the Board and President
Securities code: 7240 (TSE First Section)
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Announcement Concerning Dividends of FY2009

NOK Corporation hereby announces the decision taken at a meeting of the Board of Directors held on March 21, 2010 to revise its dividend forecasts for the fiscal year ending March 31, 2010.

It will be discussed at the 104th General Meeting of Shareholders, which is scheduled for June 25, 2010.

1.Details of dividend

| | Amounts Determined | Most Recent Dividend Forecast (Announced February 1, 2010) | Previous Term (Ended March 2009) |
|-----------------------|--------------------|--|-------------------------------------|
| Date of Record | March 31, 2010 | March 31, 2010 | March 31, 2009 |
| Dividend per Share | 10.00 yen | (Undecided) | 15.00 yen |
| Total Dividend | 1,730 million yen | - | 2,595 million yen |
| Date of Effectiveness | June 28, 2010 | - | June 26, 2009 |
| Source of Dividend | Retained earnings | - | Retained earnings |

2.Reason

Our basic dividend distribution policy is to maintain stable dividend payments at appropriate levels in accordance with mid- to long-term corporate performance. On the other hand, however, internal reserves are also an important factor to be considered for future business development and reinforcement of financial health. We will determine dividends taking into consideration all such factors.

As a result of careful consideration of both the amount of net income and the aforementioned basic dividend policy, we have determined that the year-end dividend per share for the current fiscal year is 5.00 yen.

Reference: Breakdown of Fiscal-Year Dividends

| Date of Record | Dividend per Share | | |
|-------------------------------------|--------------------|----------|--------------|
| | Interim | Final | Total Annual |
| This Term (projection) | 5.00 yen | 5.00 yen | 10.00 yen |
| Previous Term (Ended March 2009) | 10.00 yen | 5.00 yen | 15.00 yen |