



February 1, 2010

To whom it may concern:

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Announcement on Revision of Financial Projections for the Fiscal Year Ending March 31, 2010

NOK Corporation hereby announces that, in light of its recent operating performance, it has revised its financial projections for fiscal year 2009 (April 1, 2009 through March 31, 2010) announced on November 9, 2009.

1. Revised projections for consolidated financial results for FY 2009 (April 1, 2009 through March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previously announced projection (A)	392,500	3,000	0	(5,100)	(29.49)
Revised projection (B)	411,000	10,000	7,200	(1,700)	(9.83)
Change (B-A)	18,500	7,000	7,200	3,400	19.66
Rate of change (%)	4.7	233.3	—	—	—
(Reference) FY 2008	466,694	7,441	6,174	652	3.77

2. Reasons for the revision

Backed by the Japanese government's incentive program encouraging purchase of new cars, the domestic automobile production is on the recovery trend as well as the production in Asia. As a result, we expect that sales mainly in our sealing business will exceed our previously announced projection.

Also, in the flexible printed circuit (FPC) business, we anticipate that sales will grow over the previously announced projection reflecting our rebounding productions for digital cameras, personal computer devices, etc.

As to earnings for consolidated fiscal year 2009, not only the increase in profit due to the sales growth, but also the cost reduction measures implemented by the Group as a whole have contributed to higher effects than expected. Consequently, operating income, ordinary income and net income are projected to exceed those in the previous fiscal year.