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To whom it may concern:

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Announcement on Revision of Financial Projections for the Fiscal Year Ending March 31, 2010

NOK Corporation (“the Company”) hereby announces that, in light of its recent operating performance, it has revised its financial projections for fiscal year 2009 (from April 1, 2009 through March 31, 2010) announced on July 31, 2009.

1. Revised projections for consolidated financial results

(1) Revised projections for consolidated financial results for the first half of FY 2009 (from April 1, 2009 through September 30, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previously announced projection (A)	169,500	(7,400)	(8,100)	(7,300)	(42.22)
Revised projection (B)	177,700	(2,600)	(4,700)	(6,600)	(38.17)
Change (B-A)	8,200	4,800	3,400	700	
Rate of change (%)	4.8	—	—	—	
(Reference) 1st half of FY 2008	260,953	14,276	15,934	9,726	56.24

(2) Revised projections for consolidated financial results for the full year of FY 2009 (from April 1, 2009 through March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previously announced projection (A)	379,000	(5,200)	(7,200)	(8,000)	(46.27)
Revised projection (B)	392,500	4,000	800	(4,500)	(26.02)
Change (B-A)	13,500	9,200	8,000	3,500	
Rate of change (%)	3.6	—	—	—	
(Reference) Full year of FY 2008	466,694	7,441	6,174	652	3.77

2. Reasons for the revision

(1) Projections for consolidated financial results for the first half of FY 2009

The sales of the Seal Business and the FPC Business exceeded the previous projections due to a recovery in orders. In addition, the group-wide cost reduction measures have been progressing better than first expected. The Company has therefore revised the projections for its consolidated financial results for the first half of fiscal 2009.

(2) Projections for consolidated financial results for the full year of FY 2009

The ongoing cost reduction efforts are expected to continue to take effect in the second half of the fiscal year. In addition, the sales of the Seal Business and the FPC Business are expected to exceed the previous projections. The Company has therefore revised the projections for its consolidated financial results for the full year of fiscal 2009 as well.