



July 31, 2009

To whom it may concern:

Company name: NOK Corporation  
Representative: Masato Tsuru  
Chairman of the Board and President  
Securities code: 7240 (TSE First Section)  
Contact person: Toshio Tominaga  
Department Manager, Corporate Planning  
Dept. (+81-3-3434-1736)

## Announcement on Revision of Financial Projections for the Fiscal Year Ending March 31, 2010

NOK Corporation hereby announces that, in light of its recent operating performance, it has revised its financial projections for fiscal year 2009 (from April 1, 2009 through March 31, 2010) announced on May 13, 2009.

### 1. Revised projections for consolidated financial results

(1) Revised projections for consolidated financial results for the first half of FY 2009 (from April 1, 2009 through September 30, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previously announced projection (A)	174,500	(12,100)	(13,400)	(12,500)	(72.29)
Revised projection (B)	169,500	(7,400)	(8,100)	(7,300)	(42.22)
Change (B-A)	(5,000)	4,700	5,300	5,200	
Rate of change (%)	(2.9)	—	—	—	—
(Reference) 1st half of FY 2008	260,953	14,276	15,934	9,726	56.24

(2) Revised projections for consolidated financial results for the full year of FY 2009 (from April 1, 2009 through March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previously announced projection (A)	384,000	(9,900)	(12,500)	(13,200)	(76.34)
Revised projection (B)	379,000	(5,200)	(7,200)	(8,000)	(46.27)
Change (B-A)	(5,000)	4,700	5,300	5,200	
Rate of change (%)	(1.3)	—	—	—	—
(Reference) Full year of FY 2008	466,694	7,441	6,174	652	3.77

## **2. Reasons for the revision**

Since the financial crisis of 2008, the situations of the automotive, electronics equipment and business machines industries have all remained severe. Therefore, net sales are expected to decrease a little as compared with the previous projection. However, the group-wide cost reduction measures have been progressing better than first expected.

The Company has therefore revised the projections for its consolidated financial results for the first half and full-year periods of fiscal year 2009.

The projections for consolidated financial results for the second half of fiscal year 2009 have not been revised as economic prospects remain uncertain.