



May 13, 2009

To whom it may concern:

Company name: NOK Corporation  
Representative: Masato Tsuru  
Chairman of the Board and President  
Securities code: 7240 (TSE First Section)  
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## Announcement of Provision for Allowance for Investment Losses

NOK Corporation has decided to provide allowance for investment losses as extraordinary loss on a parent-only basis in the financial results for the fiscal year ended March 2009 (FY 2008: April 1, 2008 to March 31, 2009).

### 1. Provision for allowance for investment losses

As a result of reviewing the financial conditions of our affiliates in relation to securities and investments in those affiliates held by us, we have decided to record extraordinary losses of 4,432 million yen for the settlement of accounts for FY 2008 on a parent-only basis.

Provision for allowance for investment losses for FY 2008

(A) Total amount of provision for allowance for investment losses for FY 2008	4,432 million yen
(B) Net assets at the end of FY 2007 (A/B x 100)	132,401 million yen (3.3%)
(C) Ordinary profit for FY 2007 (A/C x 100)	18,051 million yen (24.6%)
(D) Net income for FY 2007 (A/D x 100)	11,447 million yen (38.7%)

### 2. Impact on financial results

The amount provided for allowance for investment losses as described above has already been incorporated in the parent-only financial results for FY 2008.

This allowance provision has no effect on consolidated financial results for FY 2008.