



May 13, 2009

To whom it may concern:

Company name: NOK Corporation
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Announcement Concerning Dividends

NOK Corporation herewith announces the following revisions concerning its forecast for dividend per share for the current term. We expect the dividend amount to be officially determined at a meeting of the board of directors scheduled for late May 2009.

1. Details of dividend

| | Amounts Determined | Most Recent Dividend Forecast (Announced February 2, 2009) | Previous Term (Ended March 2008) |
|--------------------------|--------------------|------------------------------------------------------------------|-------------------------------------|
| Date of Record | March 31, 2009 | As left | March 31, 2008 |
| Dividend per Share | 5.00 yen | (Undecided) | 10.00 yen |
| Total Dividend | 865 million yen | - | 1,730 million yen |
| Date of Effectiveness | June 26, 2009 | - | June 30, 2008 |
| Source of Dividend | Retained earnings | - | Retained earnings |

2. Reason

Although we announced on February 2, 2009 that we were “undecided” as to our term-end dividend forecast, in light of our performance etc. during the term, we have decided that we would like to pay a dividend of 5.00 yen per share.

Reference: Breakdown of Fiscal-Year Dividends

| Date of Record | Dividend per Share (in Yen) | | |
|----------------------------------|-----------------------------|-----------|--------------|
| | Interim | Final | Total Annual |
| This Term | 10.00 yen | 5.00 yen | 15.00 yen |
| Previous Term (Ended March 2008) | 10.00 yen | 10.00 yen | 20.00 yen |