

September 14, 2004

To whom it may concern:

Name of Company: NOK Corporation

Name of representative: Masato Tsuru,
President and Director

(Code No. 7420, TSE/NSE Section 1)

Inquiries: Kazuaki Motozato, General Manager,
General Affairs Department

TEL: (03) 3434-1725

Notice Regarding Application to Delist Shares

The Company decided at the Board of Directors Meeting held on September 14, 2004 to apply for a delisting of the Company's ordinary shares currently listed on the Nagoya Stock Exchange, and hereby provides notification of information relevant thereto.

1. Reason for application to delist shares

The Company's ordinary shares are being traded on two stock exchanges: the Tokyo Stock Exchange and the Nagoya Stock Exchange. However, the trading volume on the Nagoya Stock Exchange is extremely small, and the impact of delisting on shareholders and investors will likely be minor.

2. Exchanges other than Nagoya Stock Exchange on which Company shares are listed
Tokyo Stock Exchange

3. Scheduled submission date for delisting application

Wednesday, September 15, 2004

4. Future outlook

Once the delisting application documentation has been submitted to, and accepted by, the Nagoya Stock Exchange, the plan in principle is to delist the shares one month from the date they are moved to "Seiri Post" (liquidation post for shares to be delisted). Thereafter, the shares will be listed only on the Tokyo Stock Exchange.