



## NOK CORPORATION and Consolidated Subsidiaries

### Consolidated Financial Results for the Nine Months Ended December 31, 2010 (Japanese GAAP)

Date: February 1, 2011

Name of Listed Company: NOK Corporation  
 Securities Code Number: 7240  
 Representative: Masato Tsuru  
 Chairman of the Board and President  
 Contact Person: Toshio Tominaga  
 Department Manager  
 Corporate Planning Department

Listed on the Tokyo Stock Exchange  
 URL <http://www.nok.co.jp>  
 Telephone: +81-3-3434-1736

Date of submission of quarterly report: February 14, 2011  
 Scheduled date for dividend payment: –  
 Supplemental information for quarterly financial statements: None  
 Schedule for quarterly "investor meeting presentation": None

(Fractions are rounded down to the nearest million yen.)

#### 1. Consolidated Business Results for the Nine Months of Fiscal 2010 (April 1, 2010 to December 31, 2010)

(1) Consolidated operating results (year-to-date basis) (Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
3Q FY 2010	378,283	28.3	29,257	582.9	27,171	930.9	12,800	–
3Q FY 2009	294,924	(22.8)	4,284	(72.6)	2,635	(83.4)	(2,645)	–

	Net income per share		Diluted net income per share	
	yen		yen	
3Q FY 2010	74.65		–	
3Q FY 2009	(15.30)		–	

(2) Consolidated financial position

	Total assets	Net assets	Capital ratio	Net assets per share
	million yen	million yen	%	yen
3Q FY 2010	520,571	259,930	45.8	1,390.81
FY 2009	547,255	256,503	43.0	1,373.09

Reference: Shareholders' equity: 238,673 million yen (as of December 31, 2010); 235,294 million yen (as of March 31, 2010)

#### 2. Dividends

	Dividend for the fiscal year				
	1Q-end	Interim	3Q-end	Final	Full-year dividend
	yen				
FY 2009	–	5.00	–	5.00	10.00
FY 2010	–	7.50	–	–	–
FY 2010 (Projection)	–	–	–	–	–

Notes: 1. Adjustment to projections for the dividends of the third quarter: None

2. The Company's Articles of Incorporation stipulates that the date of record for dividend payment are the end of the second quarter and the fiscal year-end. However, the amount of dividend on the fiscal year-end is yet to be determined at present.

#### 3. Projection of Consolidated Financial Results for Fiscal 2010 (April 1, 2010 to March 31, 2011)

(Percentages represent changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	501,500	20.9	36,900	191.6	35,300	240.6	19,500	–	113.72

Note: Adjustment to projections for the financial results for this third quarter: Yes

**4. Others (For further details, please refer to the section of “Other information” on page 4 of the “attached document.”)**

(1) Changes in significant subsidiaries during the period: None

Note: This refers to changes in “*tokutei kogaisha*” as defined in Ministry of Finance Ordinance No. 5 of 1973, as amended, involving changes in the scope of consolidation.

(2) Application of simplified accounting treatments as well as specific accounting treatments: Yes

Note: This refers to application of simplified accounting treatments and accounting treatments specific to the preparation of consolidated quarterly financial statements.

(3) Changes in accounting principles, procedures and presentation, etc.

i) Changes due to amendments to accounting standards, etc.: Yes

ii) Changes other than those described in i) above: None

Note: This refers to changes in principles, procedures and presentation, etc. of accounting treatment relating to the preparation of consolidated quarterly financial statements, which are to be described in the section of “Changes in significant matters pertaining to the preparation of consolidated quarterly financial statements.”

(4) Number of issued shares (common stock)

i) Number of issued shares at the end of the period (including treasury stock):

3Q FY 2010	173,138,537 shares	FY 2009	173,138,537 shares
------------	--------------------	---------	--------------------

ii) Number of shares of treasury stock at the end of the period:

3Q FY 2010	1,530,443 shares	FY 2009	1,777,627 shares
------------	------------------	---------	------------------

iii) Average number of shares during the period (year to date):

3Q FY 2010	171,461,741 shares	3Q FY 2009	172,915,966 shares
------------	--------------------	------------	--------------------

\* Quarterly review procedures:

This summary of the quarterly financial results is not in conformity with the quarterly review procedures as provided for under the Financial Instruments and Exchange Act. As of the date on which this summary of quarterly financial results has been released as flash report, the above-mentioned procedures of quarterly review are being implemented.

\* Proper use of the projections for financial results, and other important matters:

1. Forward-looking statements such as projections of future financial results and other descriptions concerning our future business included in this document are based on currently available information and certain assumptions that we consider as reasonable, and actual financial results may change significantly due to various factors.

For the background of the revisions to the projections for financial results, please see “Qualitative information on consolidated financial projections” on page 3 of the Consolidated Financial Results (attached document).

2. The year-end dividend for FY 2010 is yet to be determined at present. We will disclose the dividend projections as soon as they are determined.

Table of Contents of Attached Document

1. Qualitative information on the consolidated operating results for the third quarter of FY 2010 .....	2
(1) Qualitative information concerning consolidated operating results .....	2
(2) Qualitative information on consolidated financial position .....	3
(3) Qualitative information on consolidated financial projections .....	3
2. Other information .....	4
(1) Outline of changes in significant subsidiaries during the period .....	4
(2) Application of simplified accounting treatments and specific accounting treatments .....	4
(3) Outline of changes in accounting principles, procedures and presentation, etc. ....	4
3. Consolidated Quarterly Financial Statements .....	5
(1) Consolidated Quarterly Balance Sheet .....	5
(2) Consolidated Quarterly Income Statement .....	7
(Third-quarter period on a year-to-date basis) .....	7
(Third-quarter period) .....	8
(3) Consolidated Quarterly Cash Flow Statement .....	9
(4) Notes on the Premise of Going Concern .....	10
(5) Segment Information .....	10
(6) Notes on Significant Changes in the Amount of Shareholders' Equity .....	13

## 1. Qualitative information on the consolidated operating results for the third quarter of FY 2010

### (1) Qualitative information concerning consolidated operating results

During the first nine months of the current consolidated fiscal year, the Japanese economy maintained a moderate recovery trend supported by the turnaround of the U.S. economy and favorable economic performance of emerging countries such as China and India despite the termination of the Japanese government subsidy for eco-friendly car purchases. However, the economy remains uncertain, reflecting credit uneasiness of the European countries, foreign exchange fluctuations and the backlash of the termination of economic stimulus measures, etc.

In the automotive industry, while sales decreased and the domestic vehicle production plunged at the beginning of the second half of the fiscal year due to termination of the government subsidy for eco-friendly car purchases, overseas production grew owing to the recovery of demand in the U.S. and a robust demand in China and Southeast Asia.

In the electronic equipment industry, demands for mobile phones (primarily, smart phones) and tablet PC increased. Sales of flat-screen television also grew on the back of the consumers' last-minute purchase before the eco-point was reduced.

In the business machine industry, demand for office equipment recovered in developed countries as well as emerging nations, including China, and sales of digital multifunction printers and other office equipment increased.

Under these circumstances, the operating results of the Group by business segment were as follows:

In the seal business, sales to automobile manufactures increased reflecting a turnaround of the U.S. automobile market and a strong demand for automobiles in China, India, Thailand, etc. although the domestic automobile production saw a drop due to the termination of the government subsidy for eco-friendly car purchase. Furthermore, sales to manufacturers of general industrial machinery expanded steadily supported by a consistent growth in demand for construction machinery in emerging countries.

As a result, sales rose to 204,723 million yen (up 29.7% year on year). Operating income jumped to 21,839 million yen (up 781.0% year on year) due to increased sales and cost-cutting efforts, etc.

In the flexible printed circuit (FPC) business, sales increased to manufacturers of electronic equipment reflecting a steady growth in production of smart phones and digital cameras, and to manufacturers of personal computers as a result of steadily increasing production of tablet PC.

As a result, sales reached 137,907 million yen (up 26.9% year on year). Operating income rose to 7,036 million yen (up 98.5% year on year) owing to the increased sales and the effect of cost-cutting measures, etc.

In the roll business, sales increased as a result of a turnaround of capital expenditures for offices in the developed countries, as well as a strong demand for copying machines in China and the Southeast Asian countries.

As a result, sales increased to 25,901 million yen (up 24.7% year on year). Operating loss improved to 326 million yen (compared with an operating loss of 1,862 million yen in the same period last year), reflecting a temporary increase in expenses relating to the implementation of our two-year structural reform plan, despite an expanded profit arising from stronger sales.

In other businesses including specialty lubricants, sales rose to 9,750 million yen (up 27.8% year on year). Operating income surged to 669 million yen (up 487.0% year on year), reflecting the increased sales and the effect of cost-reduction measures, etc.

In summary, operating results for the first nine months of the current consolidated fiscal year were as follows: Net sales totaled 378,283 million yen (up 28.3% year on year); operating income was 29,257 million yen (up 582.9% year on year); ordinary income surged to 27,171 million yen (up 930.9% year on year); and net income was 12,800 million yen (compared with a net loss of 2,645 million yen in the same period last year).

(2) Qualitative information on consolidated financial position

Total assets as of the end of the third quarter of the current consolidated fiscal year stood at 520,571 million yen, a decrease of 26,683 million yen from the end of the previous consolidated fiscal year. This was mainly attributable to a decline in cash and deposits resulting from repayment of loans payable.

Total liabilities dropped 30,111 million yen from March 31, 2010, to 260,640 million yen, mostly reflecting repayment of short- and long-term loans payable.

Net assets totaled 259,930 million yen, an increase of 3,427 million yen compared with the end of the previous consolidated fiscal year, reflecting a growth in net income for the first nine-month period of the current consolidated fiscal year, despite a drop in foreign currency translation adjustment due to the appreciation of the yen. Consequently, the ratio of shareholders' equity to total assets at the end of the third quarter rose 2.8 points from March 31, 2010, to 45.8%.

(Status of cash flows)

Cash and cash equivalents (hereinafter, "funds") as of December 31, 2010 decreased by 21,648 million yen from the end of the previous consolidated fiscal year, to 71,180 million yen. The status of cash flows for the first nine months of the current consolidated fiscal year is outlined below:

[Cash flows from operating activities]

Funds generated from operating activities amounted to 29,133 million yen, an increase of 141.5% year on year. The main positive factor was a rise in income before income taxes reflecting the recovery of business performance.

[Cash flows from investing activities]

Net outflow of funds in investing activities was 16,858 million yen, a 1.9% decrease year on year, due principally to purchase of property, plant and equipment.

[Cash flows from financing activities]

Net outflow of funds from financing activities amounted to 32,650 million yen (compared with an inflow of 4,143 million yen in the same period last year), which is mainly attributable to repayment of short- and long-term loans payable at home and abroad.

(3) Qualitative information on consolidated financial projections

As to the projections for the full-year business performance on a consolidated basis for FY 2010, we have revised net income to 19,500 million yen.

Projections for net sales, operating income and ordinary income remain unchanged from those announced on November 9, 2010.

## 2. Other information

- (1) Outline of changes in significant subsidiaries during the period  
Not applicable.

- (2) Application of simplified accounting treatments and specific accounting treatments  
(Simplified accounting treatments)

For measurement of inventories as of the end of the period, some consolidated subsidiaries omitted physical inventory check, and calculated the amount of inventories by a reasonable method based on the physical inventory results pertaining to the previous consolidated fiscal year.

(Accounting treatments specific to the preparation of consolidated quarterly financial statements)

As to tax expense, some consolidated subsidiaries calculated the amount by reasonably estimating an effective tax rate after applying tax effect accounting to income before income taxes for the consolidated fiscal year including the current third-quarter period, and multiplying income before income taxes for the current third-quarter period by such estimated effective tax rate.

Income taxes-deferred are included in income taxes.

- (3) Outline of changes in accounting principles, procedures and presentation, etc.

(Application of Accounting Standard for Asset Retirement Obligations)

Starting with the first quarter of the current consolidated fiscal year, we have applied the “Accounting Standard for Asset Retirement Obligations” (Accounting Standard No. 18, March 31, 2008) and “Application Guideline for the Accounting Standard for Asset Retirement Obligations” (Application Guideline for the Accounting Standard No. 21, March 31, 2008).

As a result, operating income and ordinary income decreased by 0 million yen, respectively, and income before income taxes fell 87 million yen. The change in asset retirement obligations due to this application is 92 million yen.

Some of the NOK’s domestic and overseas factories rent buildings and land, assuming obligations for restoring to the original state when leaving the leased properties under the respective real property leasing agreements. However, we are unable to estimate the reasonable amount of asset retirement obligations as the lease period of the relevant properties is unclear, and relocations of such factories are not planned at present. Therefore, no amounts of asset retirement obligations corresponding to such obligations have been reported.

(Application of Accounting Standards Concerning Business Combination, etc.)

Effective the first quarter of the current consolidated fiscal year, the Company adopted the Accounting Standard for Business Combinations (Accounting Standards Board of Japan (hereinafter, “ASBJ”) Statement No.21, December 26, 2008), the Accounting Standard for Consolidated Financial Statements (ASBJ Statement No.22, December 26, 2008), Partial Amendments to Accounting Standard for Research and Development Costs (ASBJ Statement No.23, December 26, 2008), the Revised Accounting Standard for Business Divestitures (ASBJ Statement No.7, December 26, 2008), the Revised Accounting Standard for Equity Method of Accounting for Investments (ASBJ Statement No.16, revised December 26, 2008), and the Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures (ASBJ Guidance No.10, December 26, 2008).

**3. Consolidated Quarterly Financial Statements**

## (1) Consolidated Quarterly Balance Sheet

(million yen)

	As of end of 3Q FY 2010 (December 31, 2010)	Summary of consolidated balance sheet as of end of FY 2009 (March 31, 2010)
Assets		
Current assets		
Cash and deposits	71,548	93,104
Notes and accounts receivable-trade	135,403	123,789
Merchandise and finished goods	18,786	17,262
Work in process	21,657	22,450
Raw materials and supplies	11,715	10,303
Other	15,376	14,475
Allowance for doubtful accounts	(957)	(1,584)
Total current assets	273,530	279,801
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	68,168	72,523
Machinery, equipment and vehicles, net	63,330	69,646
Other, net	31,075	31,570
Total property, plant and equipment	162,573	173,739
Intangible assets		
Goodwill	241	210
Other	1,143	1,240
Total intangible assets	1,384	1,450
Investments and other assets		
Investments securities	57,456	58,829
Other	25,824	33,718
Allowance for doubtful accounts	(197)	(284)
Total investments and other assets	83,083	92,263
Total noncurrent assets	247,041	267,454
Total assets	520,571	547,255

(million yen)

	As of end of 3Q FY 2010 (December 31, 2010)	Summary of consolidated balance sheet as of end of FY 2009 (March 31, 2010)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	45,136	50,872
Short-term loans payable	47,841	63,793
Income taxes payable	2,793	1,815
Provision for bonuses	4,813	5,337
Provision for business structure improvement	1,414	3,715
Other	45,050	37,385
Total current liabilities	147,050	162,919
Noncurrent liabilities		
Long-term loans payables	64,367	78,414
Provision for retirement benefits	45,624	45,854
Other	3,598	3,564
Total noncurrent liabilities	113,590	127,832
Total liabilities	260,640	290,752
<b>Net assets</b>		
Shareholders' equity		
Capital stock	23,335	23,335
Capital surplus	22,450	22,450
Retained earnings	203,085	192,427
Treasury stock	(1,907)	(2,221)
Total shareholders' equity	246,964	235,992
Valuation and translation adjustment		
Valuation difference on available-for-sale securities	14,498	15,613
Foreign currency translation adjustment	(22,788)	(16,311)
Valuation and translation adjustments	(8,290)	(698)
Minority interests	21,257	21,209
Total net assets	259,930	256,503
Total liabilities and net assets	520,571	547,255

(2) Consolidated Quarterly Income Statement  
(Third-quarter period on a year-to-date basis)

(million yen)

	3Q FY 2009 on a year-to-date basis (April 1, 2009 to December 31, 2009)	3Q FY 2010 on a year-to-date basis (April 1, 2010 to December 31, 2010)
Net sales	294,924	378,283
Cost of sales	250,744	304,629
Gross profit	44,180	73,654
Selling, general and administrative expenses		
Salaries	12,902	14,051
Provision for bonuses	639	1,077
Retirement benefit expenses	1,814	1,906
Other	24,538	27,362
Total selling, general and administrative expenses	39,896	44,396
Operating income	4,284	29,257
Non-operating income		
Dividends income	494	578
Equity in earnings of affiliates	129	3,084
Rent income on noncurrent assets	708	707
Other	1,085	1,140
Total non-operating income	2,418	5,511
Non-operating expenses		
Interest expenses	2,859	2,546
Foreign exchange losses	783	4,587
Other	423	463
Total non-operating expenses	4,066	7,597
Ordinary income	2,635	27,171
Extraordinary income		
Gain on sales of noncurrent assets	80	137
Reversal of allowance for doubtful accounts	–	104
Other	43	21
Total extraordinary income	123	262
Extraordinary loss		
Loss on retirement of noncurrent assets	786	579
Provision for business structure improvement	1,859	–
Other	81	286
Total extraordinary loss	2,727	865
Income before income taxes and others	32	26,569
Income taxes	1,197	11,250
Income before minority interests	–	15,319
Minority interests in income	1,480	2,518
Net income (loss)	(2,645)	12,800

(Third-quarter period)

(million yen)

	3Q FY 2009 (October 1, 2009 to December 31 2009)	3Q FY 2010 (October 1, 2010 to December 31, 2010)
Net sales	117,607	129,153
Cost of sales	95,552	104,016
Gross profit	22,054	25,137
Selling, general and administrative expenses		
Salaries	3,727	3,873
Provision for bonuses	639	1,062
Retirement benefit expenses	598	634
Other	8,614	8,922
Total selling, general and administrative expenses	13,579	14,493
Operating income	8,474	10,643
Non-operating income		
Dividends income	225	258
Equity in earnings of affiliates	704	1,067
Rent income on noncurrent assets	–	229
Other	494	337
Total non-operating income	1,424	1,894
Non-operating expenses		
Interest expenses	986	705
Foreign exchange losses	–	1,854
Other	152	129
Total non-operating expenses	1,139	2,690
Ordinary income	8,759	9,847
Extraordinary income		
Gain on sales of noncurrent assets	23	38
Other	1	1
Total extraordinary income	24	40
Extraordinary loss		
Loss on retirement of noncurrent assets	370	244
Other	11	158
Total extraordinary loss	382	403
Income before income taxes and others	8,401	9,484
Income taxes	2,539	5,873
Income before minority interests	–	3,611
Minority interests in income	926	757
Net income	4,935	2,854

## (3) Consolidated Quarterly Cash Flow Statement

(million yen)

	3Q FY 2009 on a year-to-date basis (April 1, 2009 to December 31, 2009)	3Q FY 2010 on a year-to-date basis (April 1, 2010 to December 31, 2010)
Net cash provided by (used in) operating activities		
Income before income taxes and others	32	26,569
Depreciation and amortization	27,568	24,969
Increase (decrease) in allowance for doubtful accounts	–	(696)
Increase (decrease) in provision for bonuses	(2,136)	(511)
Increase (decrease) in provision for retirement benefits	(555)	(154)
Increase (decrease) in provision for directors' retirement benefits	(1,342)	–
Increase (decrease) in provision for business structure improvement	585	(2,301)
Interest and dividends income	(824)	(834)
Interest expenses	2,859	2,546
Foreign exchange losses (gains)	298	1,249
Equity in (earnings) losses of affiliates	(129)	(3,084)
Amortization of goodwill	820	–
Loss (gain) on sales and retirement of noncurrent assets	757	498
Decrease (increase) in notes and accounts receivable-trade	(33,977)	(16,782)
Decrease (increase) in inventories	1,910	(3,660)
Increase (decrease) in notes and accounts payable-trade	13,271	1,232
Increase (decrease) in notes discounted	(336)	–
Other, net	2,757	2,797
Subtotal	11,559	31,840
Interest and dividends income received	1,531	3,795
Interest expenses paid	(3,003)	(2,661)
Income taxes paid	(1,678)	(3,840)
Income taxes refund	3,656	–
Net cash provided by (used in) operating activities	12,065	29,133
Net cash provided by (used in) investment activities		
Decrease (increase) in time deposits	(205)	(99)
Purchase of investment securities	(4,306)	(447)
Purchase of investments in subsidiaries	(159)	–
Purchase of investments in capital of subsidiaries	–	(803)
Payments for investments in capital of subsidiaries and affiliates	(274)	–
Purchase of property, plant and equipment	(13,309)	(15,726)
Proceeds from sale of property, plant and equipment	1,219	224
Other, net	(154)	(6)
Net cash provided by (used in) investment activities	(17,191)	(16,858)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(5,305)	(14,030)
Proceeds from long-term loans payable	21,480	1,200
Repayment of long-term loans payable	(8,020)	(15,700)
Repayments of finance lease obligations	(880)	(879)
Cash dividends paid	(1,676)	(2,070)
Cash dividends paid to minority shareholders	(1,452)	(1,485)
Other, net	(0)	314
Net cash provided by (used in) financing activities	4,143	(32,650)
Effect of exchange rate change on cash and cash equivalents	294	(1,272)
Net increase (decrease) in cash and cash equivalents	(687)	(21,648)
Cash and cash equivalents at beginning of period	82,107	92,829
Cash and cash equivalents at end of period	81,420	71,180

## (4) Notes on the Premise of Going Concern

Not applicable.

## (5) Segment Information

## a. Segment information by business category

3Q FY 2009 (October 1, 2009 to December 31, 2009)

(million yen)

	Seal	FPC	Roll	Other	Total	Eliminations/ Corporate	Consolidated
Net sales							
(1) Sales to external customers	61,576	45,248	7,836	2,945	117,607	-	117,607
(2) Inter-segment sales/transfer	1,287	535	-	163	1,986	[1,986]	-
Total	62,863	45,784	7,836	3,109	119,593	[1,986]	117,607
Operating income (loss)	6,061	2,526	(349)	221	8,460	14	8,474

3Q FY 2009 (April 1, 2009 to December 31, 2009) (year-to-date basis)

(million yen)

	Seal	FPC	Roll	Other	Total	Eliminations/ Corporate	Consolidated
Net sales							
(1) Sales to external customers	157,826	108,702	20,763	7,630	294,924	-	294,924
(2) Inter-segment sales/transfer	3,479	1,418	-	626	5,525	[5,525]	-
Total	161,306	110,121	20,763	8,257	300,449	[5,525]	294,924
Operating income (loss)	2,478	3,544	(1,862)	114	4,274	9	4,284

## Notes:

## 1. Method of categorizing businesses:

Businesses are categorized by product series and market similarities, based on the segmentation adopted for internal administration.

## 2. Main products of respective business categories:

Business category	Main products
Seal	Oil seals, O-rings, vibration controls, resin products, gaskets, chemical products, and mechanical seals
FPC	Flexible printed circuits
Roll	Rubber rolls for office machines and equipment
Other businesses	Special lubricants, and others

## b. Segment information by geographic area

3Q FY 2009 (October 1, 2009 to December 31, 2009)

(million yen)

	Japan	Asia	Other areas	Total	Eliminations/ Corporate	Consolidated
Net sales						
(1) Sales to external customers	67,521	47,662	2,423	117,607	–	117,607
(2) Inter-segment sales/transfer	12,359	10,752	117	23,229	[23,229]	–
Total	79,880	58,415	2,541	140,837	[23,229]	117,607
Operating income (loss)	4,113	4,581	(90)	8,603	[128]	8,474

3Q FY 2009 (April 1, 2009 to December 31, 2009) (year-to-date basis)

(million yen)

	Japan	Asia	Other areas	Total	Eliminations/ Corporate	Consolidated
Net sales						
(1) Sales to external customers	178,348	110,815	5,760	294,924	–	294,924
(2) Inter-segment sales/transfer	36,655	23,287	305	60,248	[60,248]	–
Total	215,003	134,103	6,065	355,172	[60,248]	294,924
Operating income (loss)	154	5,021	(619)	4,556	[272]	4,284

Notes: 1. Countries and regions are classified by geographical proximity.

2. Principal countries and regions belonging to above segments, except Japan, are as follows:

- (1) Asia: Singapore, Thailand, Taiwan and China
- (2) Other areas: United States and Germany

## c. Overseas sales

3Q FY 2009 (October 1, 2009 to December 31, 2009)

(million yen)

	Asia	Other areas	Total
I Overseas sales	51,738	5,303	57,041
II Consolidated sales	–	–	117,607
III Percentage of overseas sales in consolidated sales	44.0	4.5	48.5

3Q FY 2009 (April 1, 2009 to December 31, 2009) (year-to-date basis)

(million yen)

	Asia	Other areas	Total
I Overseas sales	122,653	12,391	135,044
II Consolidated sales	–	–	294,924
III Percentage of overseas sales in consolidated sales	41.6	4.2	45.8

Notes: 1. Countries and regions are classified by geographical proximity.

2. Principal countries and regions belonging to above segments, except Japan, are as follows:

- (1) Asia: Singapore, Thailand, Taiwan and China
- (2) Other areas: United States and Germany

3. Overseas sales represent the sales in countries or areas other than Japan of NOK and its consolidated subsidiaries.

## (Segment Information)

## 1. Outline of Reportable Segment Information

NOK's reportable segments are constituents of NOK of which separate financial information is available, and the Board of Directors review on a regular basis in order to determine distribution of management resources and evaluate business results.

The NOK Group classifies business segments by taking into consideration the product series and the similarities of markets. Each department controlling the relevant segments establishes the comprehensive business strategies concerning the products and services to develop the respective business activities.

The businesses of the NOK Group consist of four reportable segments of "Seal business," "Flexible printed circuit (FPC) business," "Roll business" and "Other business."

In the "Seal business," NOK is the main company in the Group to manufacture and sell seal products for manufacturers of automobile, construction machinery and general industrial machinery. In the "FPC business," NIPPON MEKTRON, LTD. is the Group's leader in the manufacture and sale of electronic parts, etc. mainly for the electronic equipment industry. In the "Roll business," SYNZTEC CO., LTD. manufactures and sells roll products, etc. mainly for the office machine industry. In the "Other business," NOK and NOK KLUEBER CO., LTD. are Group leaders in the manufacture and sale of specialty lubricants, etc.

## 2. Information regarding sales and income (loss) by reportable segment

3Q FY 2010 (April 1, 2010 to December 31, 2010) (year-to-date basis)

(million yen)

	Reportable segments				Total	Adjustments (Note 1)	Quarterly consolidated income statement amounts (Note 2)
	Seal	FPC	Roll	Other			
Sales							
Sales to external customers	204,723	137,907	25,901	9,750	378,283	–	378,283
Inter-segment sales/transfers	5,242	2,105	–	529	7,877	[7,877]	–
Total	209,965	140,013	25,901	10,280	386,161	[7,877]	378,283
Segment income (loss)	21,839	7,036	(326)	669	29,218	39	29,257

Notes: 1. The amount of 39 million yen in Adjustments represents the result of elimination in the inter-segment transactions.

2. Segment income (loss) is adjusted with operating income stated in the quarterly consolidated income statement.

3Q FY 2010 (October 1, 2010 to December 31, 2010)

(million yen)

	Reportable segments				Total	Adjustments (Note 1)	Quarterly consolidated income statement amounts (Note 2)
	Seal	FPC	Roll	Other			
Sales							
Sales to external customers	69,566	47,639	8,762	3,184	129,153	–	129,153
Inter-segment sales/transfers	1,611	627	–	204	2,443	[2,443]	–
Total	71,178	48,267	8,762	3,389	131,597	[2,443]	129,153
Segment income (loss)	7,968	2,522	(129)	280	10,642	1	10,643

Notes: 1. The amount of 1 million yen in Adjustments represents the result of elimination in the inter-segment transactions.

2. Segment income (loss) is adjusted with operating income stated in the quarterly consolidated income statement.

## (Additional information)

Starting with the first quarter of the current consolidated fiscal year, the Company has applied the "Accounting Standard Concerning the Disclosure of Segment Information, etc." (Accounting Standard No. 17, March 27, 2009) and the "Application Guideline for the Accounting Standard Concerning the Disclosure of Segment Information, etc." (Application Guideline for the Accounting Standard No. 20, March 21, 2008).

The application above caused no change in the segment classification.

## \*Supplementary information

(Segment information by geographic area)

3Q FY 2010 (April 1, 2010 to December 31, 2010) (year-to-date basis)

(million yen)

	Japan	Asia	Other areas	Total	Eliminations/ Corporate	Consolidated
Sales						
(1) Sales to external customers	216,394	154,178	7,711	378,283	–	378,283
(2) Inter-segment sales/transfers	42,762	39,485	586	82,833	[82,833]	–
Total	259,156	193,663	8,297	461,117	[82,833]	378,283
Operating income	12,687	16,019	239	28,946	311	29,257

Notes: 1. Countries and regions are classified by geographical proximity.

2. Principal countries and regions belonging to above segments, except Japan, are as follows:

- (1) Asia: Singapore, Thailand, Taiwan and China
- (2) Other areas: United States and Germany

(6) Notes on Significant Changes in the Amount of Shareholders' Equity

Not applicable.