

October 20, 2008

To whom it may concern:

NOK Corporation

Masato Tsuru, President

(Code Number: 7240, TSE 1st Section)

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## Announcement on Revision of Financial Projections for the Fiscal Year Ending March 31, 2009

NOK Corporation hereby announces that, in light of its recent operating performance, it has revised its financial projections for fiscal year 2008 (from April 1, 2008 to March 31, 2009) announced on May 12, 2008 as part of our consolidated financial summary for fiscal year 2007, as follows.

### 1. Revised projections for consolidated financial results

(1) Revised projections for consolidated full-year financial results for FY 2008 (from April 1, 2008 to March 31, 2009)

	Sales	Operating income	Ordinary profit	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previously announced projection (A)	556,000	44,500	48,000	26,500	153,24
Revised projection (B)	534,000	27,800	30,900	17,600	101,78
Change (B-A)	(22,000)	(16,700)	(17,100)	(8,900)	(51,46)
Rate of change (%)	(4.0)	(37.5)	(35.6)	(33.6)	-
(Reference) Previous term (FY 2007)	526,331	42,465	44,812	25,843	149,44

### 2. Reasons for the revision

Sales of sealing products and FPC (flexible printed circuit) products are expected to fall short of our initial projections because of respective declines in the production of automobiles and sluggish sales of multifunctional mobile phones, both in Japan and abroad. Moreover, as prices of some products were revised downward after the announcement of the initial financial projections due to intensifying competition, profit is expected to be suppressed. The Company has therefore revised projections for its consolidated full-year financial results.

(Note)

The above projections are based on information available to the Company on the date hereof. Actual financial results may differ from these projections due to various factors.